

Walton Charter Academy  
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2007-2008

	General	School Svc.	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	\$5,061,800		\$5,061,800
Other State Sources	444,700		444,700
Local Sources	69,500	26,800	96,300
Federal Grants	409,800	141,800	551,600
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Total Revenues and Transfers	5,985,800	168,600	6,154,400
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<b>EXPENDITURES</b>			
<b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction - Elementary Education	1,889,500		1,889,500
Added Needs- Compensatory Education	665,700		665,700
Special Education	196,600		196,600
Support Services			
Supporting Services - Pupil	141,200		141,200
Supporting Services - Instructional Staff	209,436		209,436
Support Services - General Administration - Board of Education	129,637		129,637
Support Services - General Administration - Executive Administration	519,998		519,998
Support Services - State and Federal Relations	44,584		44,584
Support Services - School Admin - Office of the Principal	313,500		313,500
Support Services - Other School Administration	236,938		236,938
Support Services - Business & Internal Services	110,598		110,598
Operations & Maintenance	1,337,595		1,337,595
Support Services - Central	258,405		258,405
Food Services		187,600	187,600
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Total Expenditures	6,053,691	187,600	6,241,291
EXCESS OF REVENUES OVER EXPENDITURES	(67,891)	(19,000)	(86,891)
Transfer between funds	(19,000)	19,000	
FUND BALANCE, BEGINNING OF YEAR	86,891		86,891
CURRENT FUND BALANCE	\$0	\$0	\$0
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**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on May 13, 2008 where a quorum of the board was present.

Signed by: Sherry Dwyer

Dated: 5/13/08